

## TODAYS MARKET OUTLOOK

### Markets to make a positive start on GST hopes

The Indian markets picked up some pace in the late hours and managed to post modest gains in last session's trade.

Today, the start is likely to be in green and trade will be supported by the news that India will likely be able to roll out the goods and services tax (GST) from July 1, following a breakthrough on Monday over the seemingly intractable issue of tax administration after the Centre accommodated states' concerns.

Also, public sector banks (PSBs) too came into limelight on report that the Finance Ministry is likely to finalize capital infusion plan for PSBs this week.

Finally, the BSE Sensex gained 50.11 points or 0.18% to 27288.17, while the CNX Nifty rose 12.45 points or 0.15% to 8,412.80.

### ECONOMY & MARKET PULSE

- WPI inflation inches up to 3.39% in December
- India will remain one of the fastest growing major economies globally in 2017: Moody's
- Just in: December WPI rises to 3.39% v/s 3.15% in November
- India's exports up 5.72%, imports too rises 0.46% in December 2016
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- Centre and states to look for formula for 'GST on high seas' in ninth meeting of GST Council
- Petrol prices hiked for the fourth time in six weeks

### Indices Performance

Index	16-Jan-17	Previous Close	% Change*
S&P BSE Sensex	27,288.17	27,238.06	0.18%
CNX Nifty	8,412.80	8,400.35	0.15%
CNX Midcap	15,239.35	15,178.65	0.40%
CNX 500	7,247.95	7,228.30	0.27%
S&P BSE Smallcap	12,762.09	12,689.85	0.57%

### Global Markets

Index		Previous Close	% Change*
Dow Jones	19,885.73	19,885.73	0.00%
Nasdaq	5,574.12	5,574.12	0.00%
S&P 500	2,272.74	2,272.74	0.00%
FTSE	7,327.10	7,337.80	-0.15%
CAC	4,882.18	4,922.49	-0.82%

### Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,237.92	3,341.02	-103.10
DII Flows	2,270.61	2,067.16	203.45

### Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,529.00	287.00	0.53%
Silver (1Kg)	40,960.00	399.00	0.18%
Crude Oil (1 barrel)	3,579.00	55.00	-0.20%
Aluminium (1 Kg)	121.80	2.75	-1.34%
Copper (1Kg)	400.05	4.05	-1.28%

### Currency Market

Currency	16-Jan-17	Gains+/Loss	% Change*
INR / 1 USD	68.1558	0.08	0.11%
INR / 1 GBP	81.9982	0.98	1.18%
INR / 1 EURO	72.4155	0.06	0.08%
INR / 100 JPY	59.7900	-0.39	-0.66%